Independent Accountants Report
20 Gracechurch Street 11th Floor, London, England, EC3V 0BG
This report is provided to the Board of Directors of BCP Technologies Ltd. (11121448)

Purpose
We have performed the procedures agreed with BCP Technologies Ltd (the "Company") and set out below in relation to the reserves held by the Company as at 30 June 2026, which are maintained to support the tGBP tokens in circulation at that date.

Based solely on the procedures performed, we observed that the quantity of tGBP tokens in circulation at 30 June 2026 did not exceed the value of the cash and other eligible reserve assets identified by the Company as backing those tokens. We further observed that such reserves were maintained throughout the period from 1 June 2026 to 30 June2026 based on the information and records made available to us.

Responsibilities of the Company
The Company is responsible for:

- Maintaining adequate books, records and systems relating to the issuance and redemption of tGBP tokens and the reserve assets supporting them
- Providing complete and accurate information for the purposes of this engagement
- Determining that the agreed-upon procedures are appropriate for its purposes
- The subject matter to which the agreed-upon procedures have been applied.

Our Responsibilities
Our responsibility is solely to perform the procedures agreed with the Company and to report the factual findings arising from those procedures.
This engagement was conducted as an agreed-upon procedures engagement and does not constitute an audit, review, or other assurance engagement. Accordingly, we do not express an audit opinion, review conclusion, or any other form of assurance on the reserve assets, token balances, internal controls, solvency, liquidity, or any other matter.
Had we performed additional procedures, or conducted an audit or other assurance engagement, other matters may have come to our attention that would have been reported.

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Professional Ethics and Quality Management
We have complied with the ethical requirements applicable to professional accountants, including the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.
Our firm applies a system of quality management designed to provide reasonable assurance that engagements are performed in accordance with applicable professional standards and regulatory requirements.

Limitations and Restriction of Use
This report relates solely to the procedures described herein and the specific information made available to us by the Company. It does not extend to the Company's financial statements taken as a whole, nor does it provide any assurance regarding the effectiveness of internal controls, the prevention or detection of fraud, the future adequacy of reserves, or the ongoing viability of the tGBP token.

The procedures performed may not address all matters that may be of interest to users of this report. Accordingly, users are responsible for assessing whether the procedures performed are suitable for their purposes.
This report is prepared solely for the Company and for the specific purpose described above. To the fullest extent permitted by law, we accept no responsibility or liability to any party other than the Company in respect of this report or the procedures performed.

tGBP Reserve

Report date	**30/06/2026**
Ethereum	17,534,164.40
Base	5,467,681.46
Avalance	2,111.22
BNB Smart Chain	45,865.28
Polygon	156,481.66
Solana	386,425.32
Total tGBP in circulation	**23,592,729.34**
Cash Accounts	
Bonds	
Money Market Funds	
GBP Reserve	**23,671,255.21**
Overcollateralization Ratio	**100.33%**

Signature: Andersen LLP

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